## 10 Resources for Establishing a Nonprofit for Your Cause



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Setting up a nonprofit organization is an excellent way to make your voice heard on important issues. Nonprofits can also generate resources to support communities and causes, but you'll need a few resources to get started.

Consider these resources on finance, logistics, and reporting for your nonprofit concept, courtesy of John J. Lynch, AICP.

## **Funding Sources**

Unless you have a pocket full of cash, funding your nonprofit is high on the priority list. Think about these means to an end when it comes to financing.

- Check out grant programs with big-name donors and contributors.
- Consider crowdfunding without a <u>platform</u> to generate the cash you need.
- Explore <u>alternatives</u> for funding, like eCommerce.

## **Logistics and Management**

Figuring out how to manage and operate your nonprofit on a day-to-day basis is an excellent start to fleshing out your plans for growth.

- Investigate the charity supply chain to see whether organizations can help your mission.
- Recognize common management issues and <u>develop</u> a plan to circumvent them.
- Choose the <u>right business structure</u> for your operational needs.
- Run your nonprofit like a for-profit business for the <u>best odds</u> at success.

## **Reporting Requirements**

Nonprofits must follow specific license, tax, and other rules. Make sure to research your state's requirements and adhere to all the legalities.

- Confirm that you're complying with <u>regulatory</u> rules on fundraising and other specifics.
- Understand employment law requirements and adhere to them when running your nonprofit.
- Keep up with your tax obligations and filing <u>specifics</u> to ensure you won't owe taxes, or worse.

Creating a nonprofit organization can help you realize your dream of helping others in a fulfilling and larger-than-life way. But launching a nonprofit isn't the simplest thing to accomplish, especially if you're unfamiliar with all the requirements and rules. Fortunately, these resources can help you get a solid head start.